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FISCAL IMPACT STATEMENT

LS 6947

BILL NUMBER: SB 294

NOTE PREPARED: Dec 28, 2006

BILL AMENDED:

SUBJECT: Changeable Message Signs.

FIRST AUTHOR: Sen. Landske

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill requires the Department of Transportation (INDOT) to adopt rules authorizing the issuance of permits for changeable message signs.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The adoption of rules will have no fiscal impact and will be conducted under the current established rule-making procedure. The fund affected is the State Highway Fund.

Explanation of State Revenues: Any revenue impact will depend upon the rules adopted, the number of signs ultimately approved, and the fee charged.

Background Information: Currently, the 1994 Outdoor Advertising Control Manual requires an initial \$25 nonrefundable registration fee for each outdoor advertising structure. Upon approval, a \$75 permit fee is required before the permit can be issued. The fund affected is the State Highway Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected: Highway, road, and street agencies charged with the enforcement of sign ordinances and/or regulations of outdoor advertising.

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.